

This is NOT a Tax Statement      **Notice Of Appraised Value**      Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

HILLIARD INTEREST LTD  
5810 CANDLEWOOD LN  
HOUSTON TX 77057-2097



APPRAISAL YEAR 2024  
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/17/2024 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600  
Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 93131 1628  
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

| MINERAL APPRAISAL INFORMATION                                                                                                                              |                     | LAST YEAR           | PROPOSED 2024                      | PROPERTY DESCRIPTION                                                                                                      |
|------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|---------------------|------------------------------------|---------------------------------------------------------------------------------------------------------------------------|
| LEE COUNTY                                                                                                                                                 | C                   | 6,920               | 9,100                              | Lease: 11835 Type: REAL Owner #: 93131                                                                                    |
| ROAD & BRIDGE                                                                                                                                              | C                   | 6,920               | 9,100                              | Legal: HILLIARD UNIT                                                                                                      |
| DIME BOX ISD                                                                                                                                               | C                   | 6,920               | 9,100                              | U S OPERATING INC<br>AB 197 LOFTIN G B<br>RRC #11835<br><br>.023112 Royalty Interest<br>Category: G1<br>Railroad #: 11835 |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED<br>HB1984: The Appraised value of \$9,100 in 2024 as compared to \$16,590 in 2019 is a 45.15% decrease. |                     |                     |                                    |                                                                                                                           |
| Taxing Units                                                                                                                                               | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |                                                                                                                           |
| LEE COUNTY                                                                                                                                                 | 6,920               | 796                 | 8,304                              |                                                                                                                           |
| ROAD & BRIDGE                                                                                                                                              | 6,920               | 796                 | 8,304                              |                                                                                                                           |
| DIME BOX ISD                                                                                                                                               | 6,920               | 796                 | 8,304                              |                                                                                                                           |

Additional Owner's Properties are continued on following page(s).

*The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.*

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

Chief Appraiser

SEC 25.19

PAGE

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4

4277

OWNER #:

93131

4/24/24

| MINERAL APPRAISAL INFORMATION                                                                  |                     | LAST YEAR | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|------------------------------------------------------------------------------------------------|---------------------|-----------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY                                                                                     | C                   | 30        | 40                  | Lease: 12606                       | Type: REAL | Owner #: 93131 |
| ROAD & BRIDGE                                                                                  | C                   | 30        | 40                  | Legal: CHERYL #2RE                 |            |                |
| DIME BOX ISD                                                                                   | C                   | 30        | 40                  | U S OPERATING INC                  |            |                |
|                                                                                                |                     |           |                     | AB 22 WALLACE J Y                  |            |                |
|                                                                                                |                     |           |                     | RRC #12606                         |            |                |
|                                                                                                |                     |           |                     | .000061 Royalty Interest           |            |                |
|                                                                                                |                     |           |                     | Category: G1                       |            |                |
|                                                                                                |                     |           |                     | Railroad #: 12606                  |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED                                             |                     |           |                     |                                    |            |                |
| HB1984: The Appraised value of \$40 in 2024 as compared to \$20 in 2019 is a 100.00% increase. |                     |           |                     |                                    |            |                |
| Taxing Units                                                                                   | Last Year's Taxable |           | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY                                                                                     | 30                  |           | 4                   | 36                                 |            |                |
| ROAD & BRIDGE                                                                                  | 30                  |           | 4                   | 36                                 |            |                |
| DIME BOX ISD                                                                                   | 30                  |           | 4                   | 36                                 |            |                |

| MINERAL APPRAISAL INFORMATION                                                                        |                     | LAST YEAR | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|------------------------------------------------------------------------------------------------------|---------------------|-----------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY                                                                                           | C                   | 3,510     | 7,120               | Lease: 13764                       | Type: REAL | Owner #: 93131 |
| ROAD & BRIDGE                                                                                        | C                   | 3,510     | 7,120               | Legal: DAISY                       |            |                |
| DIME BOX ISD                                                                                         | C                   | 3,510     | 7,120               | U S OPERATING INC                  |            |                |
|                                                                                                      |                     |           |                     | AB 27 ARMSTRONG L M                |            |                |
|                                                                                                      |                     |           |                     | RRC #13764                         |            |                |
|                                                                                                      |                     |           |                     | .019693 Royalty Interest           |            |                |
|                                                                                                      |                     |           |                     | Category: G1                       |            |                |
|                                                                                                      |                     |           |                     | Railroad #: 13764                  |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED                                                   |                     |           |                     |                                    |            |                |
| HB1984: The Appraised value of \$7,120 in 2024 as compared to \$10,090 in 2019 is a 29.44% decrease. |                     |           |                     |                                    |            |                |
| Taxing Units                                                                                         | Last Year's Taxable |           | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY                                                                                           | 3,510               |           | 2,908               | 4,212                              |            |                |
| ROAD & BRIDGE                                                                                        | 3,510               |           | 2,908               | 4,212                              |            |                |
| DIME BOX ISD                                                                                         | 3,510               |           | 2,908               | 4,212                              |            |                |

| MINERAL APPRAISAL INFORMATION                                                                       |                     | LAST YEAR | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|-----------------------------------------------------------------------------------------------------|---------------------|-----------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY                                                                                          |                     | 3,320     | 3,750               | Lease: 15483                       | Type: REAL | Owner #: 93131 |
| ROAD & BRIDGE                                                                                       |                     | 3,320     | 3,750               | Legal: VIRGINIA UNIT               |            |                |
| DIME BOX ISD                                                                                        |                     | 3,320     | 3,750               | U S OPERATING INC                  |            |                |
|                                                                                                     |                     |           |                     | AB 207 MANCHA J F                  |            |                |
|                                                                                                     |                     |           |                     | RRC #15483                         |            |                |
|                                                                                                     |                     |           |                     | .018838 Royalty Interest           |            |                |
|                                                                                                     |                     |           |                     | Category: G1                       |            |                |
|                                                                                                     |                     |           |                     | Railroad #: 15483                  |            |                |
| HB1984: The Appraised value of \$3,750 in 2024 as compared to \$3,040 in 2019 is a 23.36% increase. |                     |           |                     |                                    |            |                |
| Taxing Units                                                                                        | Last Year's Taxable |           | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY                                                                                          | 3,320               |           | 0                   | 3,750                              |            |                |
| ROAD & BRIDGE                                                                                       | 3,320               |           | 0                   | 3,750                              |            |                |
| DIME BOX ISD                                                                                        | 3,320               |           | 0                   | 3,750                              |            |                |

| MINERAL APPRAISAL INFORMATION                                                                        |   | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|------------------------------------------------------------------------------------------------------|---|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY                                                                                           | C | 2,440               | 6,500               | Lease: 15586                       | Type: REAL | Owner #: 93131 |
| ROAD & BRIDGE                                                                                        | C | 2,440               | 6,500               | Legal: ERIN                        |            |                |
| DIME BOX ISD                                                                                         | C | 2,440               | 6,500               | U S OPERATING INC                  |            |                |
|                                                                                                      |   |                     |                     | AB 302 SORSBY W A                  |            |                |
|                                                                                                      |   |                     |                     | RRC #15586                         |            |                |
|                                                                                                      |   |                     |                     | .007092 Royalty Interest           |            |                |
|                                                                                                      |   |                     |                     | Category: G1                       |            |                |
|                                                                                                      |   |                     |                     | Railroad #: 15586                  |            |                |
| Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED                                                   |   |                     |                     |                                    |            |                |
| HB1984: The Appraised value of \$6,500 in 2024 as compared to \$1,820 in 2019 is a 257.14% increase. |   |                     |                     |                                    |            |                |
| Taxing Units                                                                                         |   | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY                                                                                           |   | 2,440               | 3,572               | 2,928                              |            |                |
| ROAD & BRIDGE                                                                                        |   | 2,440               | 3,572               | 2,928                              |            |                |
| DIME BOX ISD                                                                                         |   | 2,440               | 3,572               | 2,928                              |            |                |

| MINERAL APPRAISAL INFORMATION |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|-------------------------------|--|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY                    |  | 2,130               | 1,910               | Lease: 23334                       | Type: REAL | Owner #: 93131 |
| ROAD & BRIDGE                 |  | 2,130               | 1,910               | Legal: LEHMANN-BLUME 1RE           |            |                |
| GIDDINGS ISD                  |  | 2,130               | 1,910               | MAGNOLIA OIL & GAS                 |            |                |
|                               |  |                     |                     | AB 207 MANCHA J F                  |            |                |
|                               |  |                     |                     | RRC #23334                         |            |                |
|                               |  |                     |                     | .007607 Royalty Interest           |            |                |
|                               |  |                     |                     | Category: G1                       |            |                |
|                               |  |                     |                     | Railroad #: 23334                  |            |                |
| No 2019 Hist                  |  |                     |                     |                                    |            |                |
| Taxing Units                  |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY                    |  | 2,130               | 0                   | 1,910                              |            |                |
| ROAD & BRIDGE                 |  | 2,130               | 0                   | 1,910                              |            |                |
| GIDDINGS ISD                  |  | 2,130               | 0                   | 1,910                              |            |                |

| MINERAL APPRAISAL INFORMATION                                                                  |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|------------------------------------------------------------------------------------------------|--|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY                                                                                     |  | 20                  | 20                  | Lease: 24179                       | Type: REAL | Owner #: 93131 |
| ROAD & BRIDGE                                                                                  |  | 20                  | 20                  | Legal: CHERYL #1RE                 |            |                |
| DIME BOX ISD                                                                                   |  | 20                  | 20                  | U S OPERATING INC                  |            |                |
|                                                                                                |  |                     |                     | AB 22 WALLACE J Y                  |            |                |
|                                                                                                |  |                     |                     | RRC #24179                         |            |                |
|                                                                                                |  |                     |                     | .000061 Royalty Interest           |            |                |
|                                                                                                |  |                     |                     | Category: G1                       |            |                |
|                                                                                                |  |                     |                     | Railroad #: 24179                  |            |                |
| HB1984: The Appraised value of \$20 in 2024 as compared to \$10 in 2019 is a 100.00% increase. |  |                     |                     |                                    |            |                |
| Taxing Units                                                                                   |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY                                                                                     |  | 20                  | 0                   | 20                                 |            |                |
| ROAD & BRIDGE                                                                                  |  | 20                  | 0                   | 20                                 |            |                |
| DIME BOX ISD                                                                                   |  | 20                  | 0                   | 20                                 |            |                |

| MINERAL APPRAISAL INFORMATION                                                                         |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION               |            |                |
|-------------------------------------------------------------------------------------------------------|--|---------------------|---------------------|------------------------------------|------------|----------------|
| LEE COUNTY                                                                                            |  | 11,540              | 12,170              | Lease: 24690                       | Type: REAL | Owner #: 93131 |
| ROAD & BRIDGE                                                                                         |  | 11,540              | 12,170              | Legal: PETERSON NANCY              |            |                |
| DIME BOX ISD                                                                                          |  | 11,540              | 12,170              | U S OPERATING INC                  |            |                |
|                                                                                                       |  |                     |                     | AB 302 SORSBY W A                  |            |                |
|                                                                                                       |  |                     |                     | RRC #24690                         |            |                |
|                                                                                                       |  |                     |                     | .015265 Royalty Interest           |            |                |
|                                                                                                       |  |                     |                     | Category: G1                       |            |                |
|                                                                                                       |  |                     |                     | Railroad #: 24690                  |            |                |
| HB1984: The Appraised value of \$12,170 in 2024 as compared to \$10,780 in 2019 is a 12.89% increase. |  |                     |                     |                                    |            |                |
| Taxing Units                                                                                          |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions) |            |                |
| LEE COUNTY                                                                                            |  | 11,540              | 0                   | 12,170                             |            |                |
| ROAD & BRIDGE                                                                                         |  | 11,540              | 0                   | 12,170                             |            |                |
| DIME BOX ISD                                                                                          |  | 11,540              | 0                   | 12,170                             |            |                |

| MINERAL APPRAISAL INFORMATION               |  | LAST YEAR           | PROPOSED 2024       | PROPERTY DESCRIPTION                                                                                                                                                                                      |  |  |
|---------------------------------------------|--|---------------------|---------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| LEE COUNTY<br>ROAD & BRIDGE<br>DIME BOX ISD |  | 30<br>30<br>30      | 30<br>30<br>30      | Lease: 720241    Type: REAL    Owner #: 93131<br>Legal: MCCOY 1H<br>WILDFIRE ENERGY OPER<br>AB 22 WALLACE J Y<br>RRC 27722 DP 842752<br><br>.000004 Royalty Interest<br>Category: G1<br>Railroad #: 27722 |  |  |
| No 2019 Hist                                |  |                     |                     |                                                                                                                                                                                                           |  |  |
| Taxing Units                                |  | Last Year's Taxable | Proposed Deductions | Proposed Taxable (Less Deductions)                                                                                                                                                                        |  |  |
| LEE COUNTY                                  |  | 30                  | 0                   | 30                                                                                                                                                                                                        |  |  |
| ROAD & BRIDGE                               |  | 30                  | 0                   | 30                                                                                                                                                                                                        |  |  |
| DIME BOX ISD                                |  | 30                  | 0                   | 30                                                                                                                                                                                                        |  |  |

| Total of all Above Parcels |                             |                             |                          |  |  |
|----------------------------|-----------------------------|-----------------------------|--------------------------|--|--|
| Taxing Units               | Owner's Last Year's Taxable | Owner's Proposed Deductions | Owner's Proposed Taxable |  |  |
| LEE COUNTY                 | 29,940                      | 7,280                       | 33,360                   |  |  |
| ROAD & BRIDGE              | 29,940                      | 7,280                       | 33,360                   |  |  |
| DIME BOX ISD               | 27,810                      | 7,280                       | 31,450                   |  |  |
| GIDDINGS ISD               | 2,130                       | 0                           | 1,910                    |  |  |